

Power Plant Improvement Initiative

Recovery of Government's Investment: Participant Repayment

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Repayment

- **Repayment Obligation**
 - **Starts After Completion of Demonstration Operations**
 - **Lasts 20 Years**
- **Base Repayment**
 - **1/2% of Gross Equipment Sales/Leases**
 - **5% of Royalty & Licensing Fees**



Repayment

- **Covers Domestic & Foreign Commercialization & Sale of Demo Facility**
- **Grace Period of up to 5 Years or 10% of Project Sales May Be Negotiated**



Repayment

- **Alternate Approaches**
 - **Must Generate Equal or Greater Repayment to DOE**
 - **Example -- 15% of Net Revenues from Continued Operation of the Project Facility After Completion of Demonstration Period**
- **Repayments Will Be Retained by DOE for Future Projects**

